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FORM NO. 30-25 SEP 1952

8 September 1952

MEMORANDUM FOR: Deputy Director (Administration)

SUBJECT

: Central Intelligence Agency Support of CIA Federal Credit Union

I. PROBLEM

The extent to which the Central Intelligence Agency should support the CIA Federal Credit Union operations.

II. FACTS BEARING ON THE PROBLEM

- 1. On March 1, 1952 the Credit Union executed an agreement with the Central Intelligence Agency whereby it would reimburse the Agency for five persons then assigned it on a full-time basis.
 - 2. This agreement recognized the following points:-
 - a. that the Credit Union was financially able to pay for five employees.
 - b. that Agency security considerations forced on the Credit Union certain unprofitable operations, which were compensated for by the Agency in part only.
- 3. The extension of Credit Union activities to overseas areas is an activity which requires additional personnel. The question of its profitability has not at this time been determined.

III. DISCUSSION

The approval of a T/O of eight for the Credit Union increases by three the number of personnel employed and increases by \$11,395.00 the annual salaries. An extensive study is required to determine the actual part of Credit Union expenses that now should be paid by the Agency.

IV. RECOMMENDATIONS

1. That the Credit Union continue to reimburse the Agency for five employees, as stated in agreement dated March 1, pending a study of the problem.



2. That once T/O

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2. That once T/O is approved and filled a study be completed recommending the extent to which the Central Intelligence Agency should support the Credit Union operations. ______ 25X1A9a

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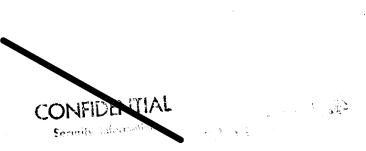
President of Credit Union

Assistant Director for Personnel

APPROVED SISAPPROVED

Acting Deputy Director (Administration)

CONCURRENCE:



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